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Dr. William C. Hardin, Superintendent

MEMORANDUM

To: Publisher, Tribune & Georgian
From: Angela C. Eason, Finance Director
Cc: Dr. William C. Hardin, Superintendent
Camden County Board of Education
Re: Millage Adoption – Press Release
Date: August 15, 2018

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Camden County Board of Education today announces its intention to increase the property taxes it will levy this year by 3.99 percent over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trends of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and increase the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia Law requires that a rollback millage rate be computed that will produce the same total revenue on the current year's new digest that last year's millage rate would have produced had no reassessments occurred.

The new digest will produce less revenue at the rollback rate. The budgeted adopted by Camden County Schools requires that a millage rate remain at the current rate of 16.000 mills which is higher than the rollback rate of 15.386. Therefore, to retain the current millage rate of 16.000 mills the board must arrange three public hearings to allow the public an opportunity to express their opinions on the proposed millage rate.

All concerned citizens are invited to the public hearings on this tax increase to be held at the following locations at the indicated times: August 27, 2018 at 9:00 AM and 6:00 pm and on September 7, 2018 at 12:00 PM at the Administrative Office of the Camden County Board of Education in Rm. 132 at 311 South East Street Kingsland, Georgia. |

Board Members:

Jane Brown, Chairperson · Herbert Rowland, Vice-Chairperson
Mark Giddens · Jimmy Coffel · Jason Chance